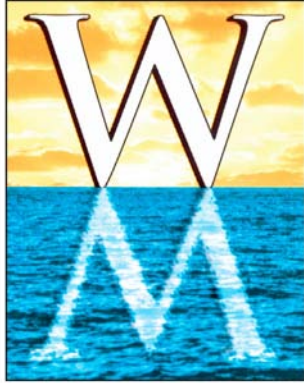


WESTREC



MARINAS

Navigating the Good Life

For Immediate Release

WESTREC MARINAS—Breaking News...

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WESTREC Marinas Announces Management Contract of Stockton Marina, Marking the Official Opening of the Facility & Joan Darrah Promenade in Stockton, California

Details Unveiled at Press Conference and Reception at Fort Lauderdale International Boat Show, Thursday, 29 October 2009, 1:00 – 2:00 PM, Yacht Builders Tent, #797

29 October 2009, Ft. Lauderdale, FL: WESTREC Marinas is pleased to announce that the Stockton City Council has approved by unanimous vote—the management agreement for the operation of the newly completed Stockton Marina and future Morelli Park Dry Storage facility located in Stockton, California. The awarding of the management contract is the final step in the completion of a project begun two decades ago. The ribbon-cutting ceremony will be held 30 October 2009.

The Downtown Marina consists of 66 permanent slips that welcome and accommodate boats as large as 80' with an additional 1,400 lineal feet of guest docks along the north and south shore. The state-of-the-art marina, which is located along the Stockton Channel, features unique design, yacht moorage and space for permanent as well as visiting boaters. Six main piers—three side tie docks and three main arms accommodating boats from 50' to 80'—replace the city's original marina, which was dilapidated and in need of an overhaul. Renowned dock designer, engineer and fabricator, Bellingham Marine, supplied the docks.

The improved and expanded Joan Darrah Promenade provides a natural link between the marina and nearby public destinations including a new sports arena and ballpark; pedestrians and cyclists can enjoy the waterfront from the north shore of the channel by the Stockton Ballpark and Arena, along Center Street, and following along the south shore to the Morelli Park Boat Launch.

The new Promenade Two—side tie docks on the north side of the basin—provide 878 feet of moorage for transient boats and offer easy access for individuals wishing to travel to local sporting events by water. A third transient dock, measuring 520 feet in length and located on the south side of the basin, provides direct access to shopping, local parks, and numerous other attractions including an outdoor amphitheater.

—more—

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WESTREC Marina Announces Management Contract of Stockton Marina, Marking the Official Opening of the Facility & Joan Darrah Promenade in Stockton, California
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The Stockton Marina features forty-eight 50' slips, twelve 60' slips, and six 80' slips. Provisions for utilities including potable water, power, cable, and phone service are available at each slip. Potable water and power is available along the side tie docks. Restroom and shower facilities are provided on the south side of the basin.

In addition to modern concrete docks and numerous amenities, a unique fabric roof system installed over the marina's 50' slips adds architectural style and provides shelter. The distinctive roof structure is mounted to the dock's piling creating a few engineering challenges.

The result is a first class marina, which will be operated by Westrec Marinas. Believed to be one of California's largest redevelopment projects, the new marina is part of a dramatic turnaround and revitalization of downtown Stockton, California. In the same location, plans are underway to construct an adjoining new dry storage facility at Morelli Park. This will along with the adjacent public launch ramps, will all be managed by Westrec.S

The City of Stockton, in partnership with the Downtown Stockton Alliance and the Greater Stockton Chamber of Commerce, will hold a ribbon cutting ceremony on Friday, October 30, 2009. A series of activities will take place throughout the day, leading up to the celebration, with yacht clubs and a rowing demonstration by the University of the Pacific, Pacific Crew. Other highlights include participation of the U.S. Coast Guard, Port of Stockton and San Joaquin County Sheriff's Department Water Patrol boats. Attendees are encouraged to continue the celebration at the Waterfront Warehouse restaurants and other downtown eating establishments and remain downtown to view the magnificence of the Marina lighting and evening ambience.

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About WESTREC MARINAS

As the world's largest owner operator of marinas and marine-related businesses, Westrec Marinas provides professional management services to its properties, affiliates and clients throughout the world. Founded in 1987, Westrec manages marina facilities located both in fresh and salt water environments, handling vessels ranging in size from personal watercraft to megayachts. Solutions unique to Westrec have been incorporated into our corporate philosophy throughout Westrec's rapid growth. Service, our most important product, has remained unchanged since day one.

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